



INCREASED EXPORTS = MORE U.S. JOBS

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"The more products we make and sell to other countries, the more jobs we support right here in America... If America sits on the sidelines while other nations sign trade deals, we will lose the chance to create jobs on our shores"

- President Obama, State of the Union Address

President Obama wants to double U.S. exports within the next five years. Though challenging, this goal is attainable if the U.S. opens more markets.

Exporting has numerous benefits to the U.S. economy. Exports...

- Fuel consistent growth. In the past 25 years, U.S. exports increased from \$224 billion to more than \$1.1 trillion in 2004.
- Support about one in every five factory jobs and those workers in jobs supported by merchandise exports receive higher wages.
- Create more jobs. Exporting increases the number of small businesses, which make up 70 percent of the new jobs in America.
- Every one billion in exports supports more than 6,000 jobs.

FTA partners account for a significant amount of U.S. trade - 42 percent of U.S. exports and in 2007 alone, accounting for \$1 trillion in overall trade – or 34 percent of total U.S. global trade. And, once FTAs are implemented, trade growth is often immediate.

- In the first year of the U.S.-Singapore trade agreement, the U.S. trade surplus with Singapore more than tripled to \$4.3 billion.
- Four months into the U.S.-Australia trade agreement, the U.S. trade surplus with Australia increased by nearly 32 percent – to more than \$2 billion.

Why Panama, South Korea, and Colombia?

- Without free trade agreements, Colombia, Panama, and South Korea have bought \$60 billion in American goods and services. Imagine how much more they would be buying from us with the FTAs.
- FTAs with Colombia, Panama, and South Korea are estimated to increase U.S. exports of goods and services by more than 1% and could create over 250,000 American jobs.

Most importantly, FTAs provide a “no cost stimulus”. In addition to providing numerous benefits to the U.S. economy in terms of job creation and consumer gains, they do so without any additional U.S. government spending!

The Trade and American Competitiveness Coalition is made up of U.S. business enterprises that support policies and legislation that will enhance U.S. competitiveness in the international economy to promote growth and prosperity for America's businesses, workers and consumers.